Philippines

- 2. Financial measures taken by the government
- (3) Subsidies and budgetary measures

A. Omnibus Investments Code

1. Name of measure

Omnibus Investments Code (Started in 1987)

2. Purpose of measure

Financial support and preferential treatment by Philippine government for promoting investment in industrial sectors. (This is not intended for energy conservation itself.)

3. Target sector (transport, building, manufacturing, etc.)

Incentive sectors in Investments Priorities Plan (IPP) 2007 are listed below: agricultural and fishery industries; information and technology; electronics; motor vehicle products; energy; infrastructure; tourism; shipbuilding and shipping; iron and steel production; and research and development, human resource development; manufacture of machinery and equipment related to incentive sectors.

4. Funds and budget for the measure

5. Method for measuring the effect of the measure (energy consumption reduction, energy cost reduction, etc.)

6. Results of measures

7. Future tasks

8. Others

9. For further details about measures, please contact: Board of Investments Industry & Investments Bldg. 385 Sen. Gil Puyat Avenue Makati City 1200, Philippines TEL: 632-897-6682, 890-1332, 895-3641 URL: http://www.boi.gov.ph/