

1.Name of measure

Investment Allowance Scheme

2.Purpose of measure

To encourage companies to invest in energy efficient equipment, there is an investment allowance (IA) scheme that is a capital allowance on qualifying equipment cost that allows a deduction against all chargeable income. The IA may be awarded if the capital expenditure results in, among others, more efficient energy utilisation.

3.Target sector (transport, building, manufacturing, etc.)

Any person carrying on a trade, profession or business in Singapore is eligible for the tax incentive. The applicant must own the equipment and use it for business purposes only.

4.Funds and budget for the measure

not available

5.Method for measuring the effect of the measure
(energy consumption reduction, energy cost reduction, etc.)

not available

6.Results of measures

not available

7.Future tasks

not available

8.Others

not available

9.For further details about measures, please contact:

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